



SKIP-A-PAY FORM

Member Name: _____ Account #: _____ Loan Suffix: _____
Co-Borrower Name: _____ Phone #: _____
Address: _____ Email Address: _____

DEFERMENT REQUEST: Month: _____
Payment: _____

**PLOC, HELOC, and Mortgage loans are exempt from Skip-A-Pay eligibility.

A \$40.00 processing fee will be deducted from your Regular Share account upon Deferment approval, or you may include a check with this form. Please indicate choice: _____ NONE _____ PARTIAL AMOUNT (\$ _____)

_____ Check Enclosed for \$40 / Loan Skipped _____ Deduct from Regular Shares Account

I understand that there is a fee per loan, per month deferred, and that the deferred payment(s) will be added to the end of my loan contract. After this deferment, I will resume making scheduled payments. I understand that FINANCE CHARGES will continue to accrue at the rate provided for in my original loan agreement during and after the time that I have requested my scheduled payment to be deferred. This means that this deferral of the scheduled payment will result in my having to pay higher total FINANCE CHARGES than if I made my payment as originally scheduled. I will, therefore, have to make an extra payment (or two) after my loan would otherwise have been paid off. In all other respects, the provisions of my original loan agreement remain in full force and effect. In the event of a claim, GAP payout may be affected by deferred payments on collateral loans. Final eligibility will be determined by an OFCU Representative according to the payment and decision status on my loan(s), as well as the number of times this loan has been previously extended (no more than 10 skipped months during the term of this loan).

ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, MUST SIGN BELOW.

Borrower Signature: _____ Date: _____

Co-Borrower Signature: _____ Date: _____

FOR ONE FCU USE ONLY

Account Balance: _____ Loan is Current _____ 6 Months Old _____ Fee Received
Last Payment: _____ # Prev. Skipped _____ Approved By _____ Date